

**FAST-FORWARD YOUR SAVINGS  
WITH SINGAPORE'S NO.1  
HATCHBACK<sup>†</sup>.**



**10 YEARS  
HYBRID  
BATTERY  
EXTENDED  
WARRANTY**

**27km/l  
FUEL  
EFFICIENCY**

**77g/km  
CO<sub>2</sub>  
EMISSION**



**Don't wait for the CEVS. Start saving now with the world's most fuel-efficient car.**

Enjoy next year's CEVS (Carbon Emissions-based Vehicle Scheme) savings\* today when you choose the Prius C. The world's most fuel-efficient car also produces the lowest CO<sub>2</sub> emissions<sup>^</sup>, qualifying it for the maximum savings under the future CEVS. But don't wait. Choose a Prius C today and we'll fast-forward time to give you the equivalent CEVS savings right now. What's more, the Prius C comes with an industry-first 10 years hybrid battery extended warranty for greater peace of mind. **Toyota. Always Better.**

Pricing is subject to terms and conditions. \* CEVS will commence on 1st January 2013. ^ Based on commercialised petrol and hybrid cars as of Nov 2011. † Based on MTA year to date (Jan - Apr 2012) report.

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TO DEFY LIMITS**

GO PLACES WITH THE  
**WORLD'S MOST  
FUEL-EFFICIENT CAR.**



# OVERVIEW: PRIUS C and the New CEVS Scheme

## Why You Should Not Wait Further But **BUY NOW!**

- The Prius C currently already benefits from the Green Vehicle Scheme
- With the new CEVS scheme as of 1 Jan '13 Prius C gets the maximum incentive rewarding its world class environmental performance
- However, incremental net benefit of ca. 2 \$K is not significant enough to delay purchase when considering the risk of upwards trending Cat A COE

OVERVIEW PRIUS C: Incentive Difference current GVR Scheme compared to new CEVS Scheme

	CURRENT Green Vehicle Rebate (GVR) Scheme Until 31 December 2012	NEW Carbon Emission Based Vehicle Scheme (CEVS) From 1 Jan 2013
Prius C OMV	\$ 22,920	\$22,920
Incentive for PRIUS C	40% of OMV which can be used to offset the ARF payable	\$20,000 subsidy on ARF BUT Minimum \$5'000 ARF Payable
(1) ARF Payable	\$13,752 = 60% of OMV	\$5,000 = Minimum ARF payable
(2) PARF Rebate at 5th Year = 75% of ARF	\$10,314	\$3,750
NET ARF Payable at 5th Yr ( a-b )	\$3,438	\$1,250
Net Difference (GVR - CEV)	\$2,188	

- 1) The current **Green Vehicle Rebate (GVR)** Scheme was introduced by the NEA in 2004 to encourage motorists to consider buying green vehicles to help save the environment. The GVR scheme **subsidizes the ARF payable with 40% of OMV**. By Dec 2012, this scheme will cease and will be replaced with the new CEVS (Carbon-Emission based Vehicle Scheme).
- 2) The new CEVS will take effect from 1st Jan 2013. Depending on CO2 Emission there are 3 bands: Rebate, Neutral, Surcharge. The Subsidy / Rebate from the CEVS can go up to a **maximum of \$20,000** which can be deducted from the ARF. However the **minimum ARF payable is \$ 5'000**.
- 3) Under the current GVR scheme, the Prius C ARF payable is **\$13,752**. Assuming the average motorist keeps the car for 5 years, at the end of the 5th year, its PARF rebate will work out to **\$10,314**. **The net ARF payable is therefore \$3,438**.
- 4) Under the new CEVS, Prius C ARF payable is **\$5,000**, the minimum ARF payable stipulated by LTA. At the end of the 5th year, its PARF rebate will work out to **\$3,750**. The net ARF payable is therefore **\$1,250**.
- 5) Comparing the 2 schemes, the **net ARF payable under CEVS appears to be lower** with cost saving of only **\$2,188**.

**Should one therefore consider delaying his/her purchase of Prius C till 2013 to save \$2,188? The answer is NO!**  
WHY? **Cat A COE** is trending upward. The **risk of potential further increase** can easily exceed the \$2,188 saving.

## TABLES OF REFERENCE

### CEVS Bandings

Band	Carbon emission (CO <sub>2</sub> g/km)	CEVS BANDINGS			
		REBATE (FROM 1 JAN 2013)		SURCHARGE (FROM 1 JULY 2013)	
		Cars	Taxis	Cars	Taxis
A1	0 to 100	\$20,000	\$30,000		
A2	101 to 120	\$15,000	\$22,500		
A3	121 to 140	\$10,000	\$15,000		
A4	141 to 160	\$5,000	\$7,500		
B	161 to 210	\$0	\$0	\$0	\$0
C1	211 to 230			\$5,000	\$7,500
C2	231 to 250			\$10,000	\$15,000
C3	251 to 270			\$15,000	\$22,500
C4	271 & above			\$20,000	\$30,000

### PARF REBATE

Age at Deregistration (year)	PARF Rebate (A) (For cars registered with COEs obtained before May 2002 tender)	PARF Rebate (B) (for cars registered with COEs obtained from May 2002 tender onwards)
Not exceeding 5	130% of OMV	75% of ARF paid
Above 5 but not exceeding 6	120% of OMV	70% of ARF paid
Above 6 but not exceeding 7	110% of OMV	65% of ARF paid
Above 7 but not exceeding 8	100% of OMV	60% of ARF paid
Above 8 but not exceeding 9	90% of OMV	55% of ARF paid
Above 9 but not exceeding 10	80% of OMV	50% of ARF paid
Above 10	Nil	Nil